

RISK MANAGEMENT POLICY (ALAMAYA/QMS/RM/POLICY)

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This policy covers Alamaya Consultancy Limited Mauritius and Alamaya Consultancy Limited Kenya.



MD Signature:

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POLICY

It is the policy of the Alamaya to achieve best practice in the management of all risks that threaten to adversely impact the organization, its customers, people, assets, functions, objectives, operations or members of the public.

Risk Management will form part of strategic, operational and line management responsibilities and be integrated into the strategic and business planning processes. In respect of a special risk, responsibility may be assigned to a nominated person of Alamaya or a committee chairman, as determined by need.

There will be quarterly executive risk management meetings to determine and communicate policy, objectives, procedures and guidelines and to direct and monitor implementation, practice and performance throughout Alamaya.

Performance will be measured by:

- Implementation and documentation of risk management;
- Identification of risks and successful treatment in accordance with procedures and guidelines;
- Mitigation and control of any losses;
- Reduction in the costs of risks, and
- Achievement of best practice.

Consultants may be retained from time to time to advise and assist in the risk management process, or management of specific risks or categories of risk. All personnel are recognised as having a role in the risk management vigilance, in the identification of risks to treatment, and shall be invited and encouraged to participate in that process.

OBJECTIVES

- To ensure risk management is adopted throughout Alamaya as a prudent management practice;
- To ensure that all personnel are made aware of the need to manage risk and to promote a culture of participation in that process;
- To protect Alamaya from adverse incidents, to reduce its exposure to loss and to mitigate and control loss should it occur;
- To ensure the ongoing unimpeded capacity of Alamaya to fulfil its mission, perform its key functions, meet its objectives and serve its customers and clients;
- To adhere to International Risk Management Standards.